

Chin Teck Plantations Berhad (3250V)
(Incorporated in Malaysia)

Condensed consolidated income statement
for the fourth financial quarter and twelve months ended 31 August 2014

	Fourth financial quarter		Twelve months	
	31.8.2014 RM'000	31.8.2013 RM'000	31.8.2014 RM'000	31.8.2013 RM'000
Revenue	29,810	26,591	118,874	102,508
Cost of sales	(13,086)	(11,467)	(51,429)	(43,442)
Gross profit	16,724	15,124	67,445	59,066
Interest income	1,462	1,496	5,716	5,746
Dividend income	1,554	886	2,554	2,149
Other income	204	2,269	984	2,121
Selling expenses	(763)	(624)	(2,972)	(2,403)
Administrative expenses	(5,208)	(4,804)	(20,700)	(18,582)
Replanting expenses	(1,958)	(1,693)	(4,010)	(6,683)
Other expenses	(1,026)	-	(1,314)	(57)
Share of results of associates	2,888	(817)	1,427	(5,637)
Share of results of a joint venture	(192)	214	(1,982)	(1,290)
Profit before tax	13,685	12,051	47,148	34,430
Income tax expense	(2,468)	(2,799)	(11,124)	(9,519)
Profit net of tax	11,217	9,252	36,024	24,911
Earnings per stock unit (sen per stock unit)				
Basic	12.28	10.13	39.43	27.27
Diluted	12.28	10.13	39.43	27.27

Chin Teck Plantations Berhad (3250V)
(Incorporated in Malaysia)

Condensed consolidated statement of comprehensive income
for the fourth financial quarter and twelve months ended 31 August 2014

	Fourth financial quarter		Twelve months	
	31.8.2014 RM'000	31.8.2013 RM'000	31.8.2014 RM'000	31.8.2013 RM'000
Profit net of tax	11,217	9,252	36,024	24,911
Other comprehensive income/(loss):				
Other comprehensive income/(loss) to be reclassified to profit or loss in subsequent periods:				
Foreign currency translation	(880)	(3,179)	(8,823)	(5,910)
Effect of change in tax rates on deferred tax	(942)	-	(942)	-
Net gain on fair value changes of available-for-sale investment securities	(1,700)	(124)	1,676	4,223
Share of other comprehensive income/(loss) of an associate	6	(1)	19	4
Total other comprehensive loss to be reclassified to profit or loss in subsequent periods	(3,516)	(3,304)	(8,070)	(1,683)
Other comprehensive income that will not be reclassified to profit or loss in subsequent periods:				
Share of other comprehensive income of a joint venture	15	-	15	-
Total other comprehensive loss	(3,501)	(3,304)	(8,055)	(1,683)
Total comprehensive income	7,716	5,948	27,969	23,228

Chin Teck Plantations Berhad (3250V)
(Incorporated in Malaysia)

Condensed consolidated statement of financial position
As at 31 August 2014

	31.8.2014	31.8.2013
	RM'000	RM'000
Assets		
Non-current assets		
Property, plant and equipment	45,893	42,602
Biological assets	74,934	74,225
Investments in associates	186,755	192,398
Investment in a joint venture	15,833	19,534
Investment securities	85,200	72,716
	<u>408,615</u>	<u>401,475</u>
Current assets		
Inventories	2,531	2,823
Receivables	7,028	9,354
Income tax recoverable	5	-
Cash and bank balances	217,319	223,555
	<u>226,883</u>	<u>235,732</u>
Total assets	<u>635,498</u>	<u>637,207</u>
Equity and liabilities		
Current liabilities		
Payables	9,700	8,057
Income tax payable	758	1,391
	<u>10,458</u>	<u>9,448</u>
Non-current liabilities		
Deferred tax liabilities	7,192	6,360
Total liabilities	<u>17,650</u>	<u>15,808</u>
Equity attributable to owners of the Company		
Share capital	91,363	91,363
Share premium	19,654	19,654
Other reserves	3,393	11,468
Retained profits	503,438	498,914
Total equity	<u>617,848</u>	<u>621,399</u>
Total equity and liabilities	<u>635,498</u>	<u>637,207</u>
Net assets per stock unit attributable to owners of the Company (RM)	<u>6.76</u>	<u>6.80</u>

Chin Teck Plantations Berhad (3250V)
(Incorporated in Malaysia)

Condensed consolidated statement of changes in equity
for the twelve months ended 31 August 2014

	Non-distributable		Distributable		Non-distributable			
	Equity attributable to owners of the Company, total	Share capital	Share premium	Retained profits	Asset revaluation reserve - land and biological assets	Foreign currency translation reserve	Employee benefits plan reserve of a joint venture	Fair value adjustment reserve
	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000
At 1 September 2012	615,987	91,363	19,654	491,799	16,744	(21,218)	-	17,645
Profit for the year	24,911	-	-	24,911	-	-	-	-
Other comprehensive income/(loss)	(1,663)	-	-	-	-	(5,910)	-	4,227
Revaluation reserve of leasehold land realised	-	-	-	20	(20)	-	-	-
Transaction with owners	-	-	-	-	-	-	-	-
Dividends, representing total transactions with owners	(17,816)	-	-	(17,816)	-	-	-	-
At 31 August 2013	621,399	91,363	19,654	498,914	16,724	(27,128)	-	21,872
At 1 September 2013	621,399	91,363	19,654	498,914	16,724	(27,128)	-	21,872
Profit for the year	36,024	-	-	36,024	-	-	-	-
Other comprehensive income/(loss)	(8,055)	-	-	-	(942)	(8,823)	15	1,695
Revaluation reserve of leasehold land realised	-	-	-	20	(20)	-	-	-
Transaction with owners	-	-	-	-	-	-	-	-
Dividends, representing total transactions with owners	(31,520)	-	-	(31,520)	-	-	-	-
At 31 August 2014	617,848	91,363	19,654	503,438	15,762	(35,951)	15	23,567

Chin Teck Plantations Berhad (3250V)
(Incorporated in Malaysia)

Condensed consolidated statement of cash flows
for the twelve months ended 31 August 2014

	31.8.2014	31.8.2013
	RM'000	RM'000
Operating activities		
Profit before tax	47,148	34,430
Adjustments for:		
Depreciation for property, plant and equipment	2,567	1,956
Gross dividend income	(2,554)	(2,149)
Interest income	(5,716)	(5,746)
Loss/(gain) on sale of property, plant and equipment	69	(33)
Net fair value gain on available-for-sale investment securities (transferred from equity on disposal)	(510)	(88)
Property, plant and equipment written off	-	57
Share of results of associates	(1,427)	5,637
Share of results of a joint venture	1,982	1,290
Unrealised loss/(gain) on foreign exchange	1,245	(1,504)
Total adjustments	(4,344)	(580)
Operating cash flows before changes in working capital	42,804	33,850
Changes in working capital		
Decrease/(increase) in inventories	292	(147)
receivables	2,279	(1,486)
Increase in payables	1,643	1,185
Total changes in working capital	4,214	(448)
Cash flows from operations	47,018	33,402
Taxes paid	(11,851)	(7,754)
Net cash flows from operating activities	35,167	25,648
Investing activities		
Interest received	5,763	5,675
Increase in biological assets	(709)	-
Net dividends received from an associate	-	3,600
Net dividends received from investment securities	2,210	1,947
Purchase of property, plant and equipment	(5,999)	(3,170)
Purchase of investment securities	(11,587)	(10,145)
Placements of fixed deposits pledged to banks	(34)	(33)
Proceeds from sale of property, plant and equipment	72	33
Proceeds from sale of investment securities	1,612	632
Net cash flows used in investing activities	(8,672)	(1,461)
Financing activity		
Dividends paid to owners of the Company, representing total cash flows used in financing activity	(31,520)	(17,816)
Net increase in cash and cash equivalents	(5,025)	6,371
Effects of exchange rate changes on cash and cash equivalents	(1,245)	1,504
Cash and cash equivalents at beginning of period	222,418	214,543
Cash and cash equivalents at end of period	216,148	222,418

Notes to the interim financial report - 31 August 2014

A Explanatory notes - FRS 134 : Interim Financial Reporting

A 1 Basis of preparation

The interim financial report has been prepared in accordance with FRS 134 : Interim Financial Reporting and Chapter 9 Part K of the Main Market Listing Requirements of Bursa Malaysia Securities Berhad.

The interim financial report is unaudited and should be read in conjunction with the annual audited financial statements for the financial year ended 31 August 2013.

The same accounting policies and methods of computation are followed in the interim financial report as compared with the annual financial statements for the financial year ended 31 August 2013 except for the adoption of new standards, amendments to standards and IC interpretations that are mandatory for the Group for the financial year beginning 1 September 2013. The adoption of these standards, amendments and interpretations do not have material impact on the financial performance or position of the Group.

The extensive disclosures of qualitative and quantitative information about exposures to risks from financial instruments will be made in the audited annual financial statements of the Group.

Malaysian Financial Reporting Standards (MFRS Framework)

On 19 November 2011, the Malaysian Accounting Standards Board (MASB) issued a new MASB approved accounting framework, the Malaysian Financial Reporting Standards (MFRS Framework).

Transitioning Entities will be allowed to defer adoption of the new MFRS Framework and continue to use the existing Financial Reporting Standards (FRS) Framework. The adoption of the MFRS Framework by Transitioning Entities will be mandatory for annual periods beginning on or after 1 January 2017.

The Group falls within the scope definition of Transitioning Entities and accordingly, will be required to prepare financial statements using the MFRS Framework in its first MFRS financial statements for the year ending 31 August 2018. In presenting its first MFRS financial statements, the Group will be required to restate the comparative financial statements to amounts reflecting the application of MFRS Framework. The majority of the adjustments required on transition will be made, retrospectively, against opening retained profits.

The Group has commenced transitioning its accounting policies and financial reporting from the current Financial Reporting Standards to MFRS Framework. At the date of these interim financial statements, the Group has not completed its quantification of the financial effects of the differences between Financial Reporting Standards and accounting standards under the MFRS Framework due to the ongoing assessment. Accordingly, the financial performance and financial position as disclosed in these financial statements for the year ended 31 August 2014 could be different if prepared under the MFRS Framework.

The Group considers that it is achieving its scheduled milestones and expects to be in a position to fully comply with the requirements of the MFRS Framework for the financial year ending 31 August 2018.

Notes to the interim financial report - 31 August 2014

A 2 Seasonal or cyclical nature of operations

The revenue and earnings are impacted by the production of fresh fruit bunches and volatility of the selling prices of fresh fruit bunches, crude palm oil and palm kernel.

The production of fresh fruit bunches depends on weather conditions, production cycle of the palms and the age of the palms.

The plantation statistics are as follows:

Average planted area for twelve months ended 31 August 2014:

	Hectares			
Mature	10,081			
Replanting and immature	844			
	<u>10,925</u>			
	Fourth financial quarter		Twelve months	
	31.8.2014	31.8.2013	31.8.2014	31.8.2013
Production (m/t)				
fresh fruit bunches				
Own	47,942	49,924	190,322	177,240
Purchase	6,213	2,435	20,385	13,619
	<u>54,155</u>	<u>52,359</u>	<u>210,707</u>	<u>190,859</u>
Crude palm oil	8,931	8,090	34,168	30,298
Palm kernel	2,328	2,331	9,427	8,358
Extraction Rate				
Crude palm oil	19.14%	18.74%	19.15%	19.30%
Palm kernel	4.99%	5.40%	5.28%	5.32%

A 3 Items of unusual nature

There were no unusual items affecting assets, liabilities, equity, net income or cash flows for the current financial period.

A 4 Changes in estimates of amounts reported

There were no changes in estimates of amounts reported in prior financial years and prior interim periods that have a material effect in the current interim period.

A 5 Changes in debt and equity securities

There were no issuances, repurchases and repayments of debts and equity securities for the twelve months ended 31 August 2014.

A 6 Fair value changes of financial liabilities

As at 31 August 2014, the Group did not have any financial liabilities measured at fair value through profit or loss.

A 7 Dividends paid

The amount of dividend paid during the twelve months ended 31 August 2014.

In respect of financial year ended 31 August 2014:

	RM'000
First interim dividend of 13% less 25% taxation and special dividend of 17% less 25% taxation paid on 30 December 2013	20,557
Second interim single tier dividend of 12% paid on 30 August 2014	<u>10,963</u>
	<u>31,520</u>

Notes to the interim financial report - 31 August 2014

A 8 Segment information

The chief operating decision-maker has been identified as the Board of Directors. The Board reviews the Group's internal reporting in order to assess performance and allocation of resources. The Group's principal activities involve predominantly the cultivation of oil palms, production and sale of fresh fruits bunches, crude palm oil and palm kernel and is wholly carried out in Malaysia.

The segment information are as follows:

	Fourth financial quarter		Twelve months	
	31.8.2014	31.8.2013	31.8.2014	31.8.2013
	RM'000	RM'000	RM'000	RM'000
Revenue from external customers	29,810	26,591	118,874	102,508
Revenue from major customers	27,589	20,828	92,673	71,572
Reportable segment profit	8,855	8,123	40,237	31,600
Reportable segment profit is reconciled as follows:				
Total profit for reportable segment	8,855	8,123	40,237	31,600
Share of results of associates	2,888	(817)	1,427	(5,637)
Share of results of a joint venture	(192)	214	(1,982)	(1,290)
Interest income	1,462	1,496	5,716	5,746
Dividend income	1,554	886	2,554	2,149
Other income	144	2,149	510	1,919
Other expenses	(1,026)	-	(1,314)	(57)
Profit before tax	13,685	12,051	47,148	34,430

	As at 31.8.2014	As at 31.8.2013
	RM'000	RM'000
Reportable segment assets	131,592	130,095
Reportable segment liabilities	9,700	8,058

Reportable segment's assets are reconciled as follows:

	As at 31.8.2014	As at 31.8.2013
	RM'000	RM'000
Total assets for reportable segment	131,592	130,095
Investments in associates	186,755	192,398
Investment in a joint venture	15,833	19,534
Investment securities	85,200	72,716
Unallocated assets	216,118	222,464
Total assets	635,498	637,207

Notes to the interim financial report - 31 August 2014

A 8 Segment information (cont'd.)

Reportable segment's liabilities are reconciled as follows:

	As at 31.8.2014 RM'000	As at 31.8.2013 RM'000
Total liabilities for reportable segment	9,700	8,057
Income tax payable	758	1,391
Deferred tax liabilities	7,192	6,360
Total liabilities	17,650	15,808

A 9 Property, plant and equipment

There were no significant acquisitions and disposals of property, plant and equipment for the twelve months ended 31 August 2014.

Capital commitments as at 31 August 2014: -

	RM'000
Approved but not contracted for	9,644
Approved and contracted for	<u>661</u>

A 10 Material events subsequent to fourth financial quarter

There were no material events subsequent to the fourth financial quarter that have not been reflected in the financial statements for the financial quarter ended 31 August 2014.

A 11 Changes in composition of the Group

There were no business combinations, acquisition or disposal of subsidiaries and long term investments (other than the purchase and sale of quoted investments), restructurings and discontinued operations.

A 12 Contingent liabilities and contingent assets

As at the date of issue of this interim financial report, there were no contingent liabilities and contingent assets that had arisen since 31 August 2013.

A 13 Related party disclosures

	Twelve months 31.8.2014 RM'000
(a) Companies in which certain directors and substantial shareholders have interest: -	
Purchase of oil palm produce	11
Sale of oil palm produce	103
Service charge on seedlings cultivation	23
Purchase of property, plant and equipment	12
Marketing consultancy fee	105
Agency fee	<u>8</u>
(b) An associate in which certain directors and substantial shareholders have interest: -	
Management fee	<u>270</u>
(c) Included in payables are:-	
	As at 31.8.2014 RM'000
Amount due to companies in which certain directors and substantial shareholders have interest	13
Amount due to an associate in which certain directors and substantial shareholders have interest	<u>25</u>

Notes to the interim financial report - 31 August 2014

B Information as required by the Main Market Listing Requirements (Part A of Appendix 9B) of Bursa Malaysia Securities Berhad

B 1 Review of performance

Fourth financial quarter ended 31 August 2014

Revenue in the current financial quarter under review improved by 12.11% to RM29,810,000 from RM26,591,000 when compared with the preceding year corresponding financial quarter mainly due to improvement in the average selling prices of ffb, crude palm oil and palm kernel and the sales volume of crude palm oil.

The production of ffb was lower. Purchase of ffb was higher. Overall, production of crude palm oil was higher. However, the production of palm kernel was marginally lower.

Overall operating expenses were higher mainly due to increase in the purchase of ffb and an amount of unrealised loss in foreign exchange.

Overall profit from share of results of associates was mainly due to positive contributions from an associate engaged in oil palm plantation in Indonesia and an associate engaged in property development.

As reported previously, the joint ventures engaged in oil palm plantations in Lampung Province, Indonesia encountered a suspension in routine harvesting due to unrest in the villages located in the vicinity of the plantations. The joint ventures have commenced harvesting activities, however, the harvested areas are relatively small as at end of the fourth financial quarter.

Harvesting of newly mature fields in the oil palm plantation of the joint venture located in South Sumatera Province, Indonesia has been delayed due to the unrest in the villages neighbouring the estate. Commencement of harvesting is pending clearance by the relevant authorities.

Overall profit net of tax for the current financial quarter under review increased by 21.24% to RM11,217,000 from RM9,252,000 mainly due to the abovementioned reasons.

Financial year ended 31 August 2014

Revenue in the current financial year under review improved by 15.97% to RM118,874,000 from RM102,508,000 when compared with the preceding financial year mainly due to improvement in the average selling prices of ffb and palm kernel and the sales volume of crude palm oil and palm kernel.

The production of ffb, crude palm oil and palm kernel were higher.

Overall operating expenses were higher mainly due to increase in the production and purchase of ffb and an amount of unrealised loss in foreign exchange.

Overall profit from share of results of associates was mainly due to positive contribution from an associate engaged in property development.

As reported previously, the joint ventures engaged in oil palm plantations in Lampung Province, Indonesia encountered a suspension in routine harvesting due to unrest in the villages located in the vicinity of the plantations. The joint ventures have commenced harvesting activities, however, the harvested areas are relatively small as at end of the financial year.

Harvesting of newly mature fields in the oil palm plantation of the joint venture located in South Sumatera Province, Indonesia has been delayed due to the unrest in the villages neighbouring the estate. Commencement of harvesting is pending clearance by the relevant authorities.

Overall profit net of tax for the current financial year under review increased by 44.61% to RM36,024,000 from RM24,911,000 due mainly to the abovementioned reasons.

Notes to the interim financial report - 31 August 2014

B 2 Material change in the profit before tax for the fourth financial quarter compared with the immediate preceding quarter

Revenue in the fourth financial quarter under review increased marginally by 0.35% to RM29,810,000 from RM29,707,000 when compared with the immediate preceding financial quarter. The average selling prices of ffb and crude palm oil were lower. However, the average selling price of palm kernel was higher. The sales volume of crude palm oil and palm kernel were higher. However, the sales volume of ffb was lower.

The production of ffb, crude palm oil and palm kernel were higher.

Overall operating expenses were higher mainly due to an increase in the replanting and immature expenses and an amount of unrealised loss in foreign exchange.

Overall profit from share of results of associates was mainly due to positive contributions from an associate engaged in oil palm plantation in Indonesia and an associate engaged in property development.

Overall profit before tax for the current financial quarter under review increased by 10.82% to RM13,685,000 from RM12,349,000 mainly due to the abovementioned reasons.

B 3 Prospects for financial year ending 31 August 2015

The selling prices of ffb, crude palm oil and palm kernel have weakened since the end of the financial year 2014. Should this trend continue, it would have a corresponding effect on the financial performance for the financial year ending 31 August 2015.

B 4 Variance of actual profit from forecast profit and shortfall in profit guarantee

There were no profit forecasts prepared for public release and profit guarantees provided by the Group.

B 5 Income tax expense

	Fourth financial quarter 31.8.2014 RM'000	Twelve months 31.8.2014 RM'000
Income tax:		
Current provision	2,554	11,284
Over provision in prior year	-	(50)
	<u>2,554</u>	<u>11,234</u>
Deferred income tax	(86)	(110)
	<u>2,468</u>	<u>11,124</u>

The effective tax rate for the fourth financial quarter and twelve months under review were lower than the statutory rate due mainly to certain income which are not assessable for income tax purposes and the effect of share of results of associates.

B 6 Borrowings and debt securities

As at 31 August 2014, there were no borrowings and debt securities.

Notes to the interim financial report - 31 August 2014

B 7 Status of corporate proposals

On 10 April 2006, the Company entered into a conditional joint venture and shareholders agreement with Negri Sembilan Oil Palms Berhad ('NSOP'), Timor Oil Palm Plantation Berhad, a 58.0% owned subsidiary of NSOP, Eng Thye Plantations Berhad, an 83.3% owned subsidiary of NSOP, Seong Thye Plantations Sdn Bhd and Chin Thye Investment Pte Ltd ('Singapore JVSA') to participate in a joint venture project for the development of an oil palm plantation in Indonesia with P.T. Lampung Karya Indah. ('Proposed Joint Venture'), the details of which are set out in the Circular to Shareholders dated 11 May 2006.

The approval of the Shareholders of the Company was obtained at the Extraordinary General Meeting of the Company held on 26 May 2006.

The conditions precedent as set out in the Singapore JVSA have been fulfilled and the necessary approvals required for the subscription of shares in Chin Thye Investment Pte Ltd have been obtained.

The subscriptions of shares by the Company in Chin Thye Investment Pte Ltd in the previous financial years are as follows:-

Financial year	No. of shares	Amount (RM'000)
31.8.2006	7,200,000	16,898
31.8.2007	-	-
31.8.2008	3,400,000	8,140
31.8.2009	1,060,000	2,547
31.8.2010	-	-
31.8.2011	-	-
31.8.2012	-	-
31.8.2013	-	-
	<u>11,660,000</u>	<u>27,585</u>

There were no further subscription of shares during the twelve months period under review and the period since the end of the fourth financial quarter under review to the date of issue of this interim report.

	31.8.2014
	RM'000
Remaining capital and investment outlay	<u>22,815</u>

B 8 Derivatives financial instruments

There were no derivatives financial instruments transacted during the twelve months period ended 31 August 2014.

B 9 Material litigation

There were no material litigations as at 31 August 2013 and at the date of issue of this interim financial report.

Notes to the interim financial report - 31 August 2014

B 10 Dividends

- (i) A first interim dividend of 13% less 25% taxation and a special dividend of 17% less 25% taxation and a second interim single tier dividend of 12% in respect of the financial year ended 31 December 2014 were paid during the financial year under review.
- (ii) In view of the payment of the interim and special dividends, the directors do not recommend a final dividend in respect of the financial year ended 31 August 2014.

(iii) The total dividends for the current financial year ended 31 August 2014:-

Type of dividend	Gross	Tax	Net
	%	%	%
First interim	13.00	25.00	9.75
Special	17.00	25.00	12.75
Second interim, single tier	12.00	-	12.00
	42.00	25.00	34.50

(iv) The total dividends for the previous financial year ended 31 August 2013:-

Type of dividend	Gross	Tax	Net
	%	%	%
First interim	13.00	25.00	9.75
Second interim	13.00	25.00	9.75
	26.00	25.00	19.50

B 11 Earnings per stock unit

The basic and diluted earnings per stock unit are calculated as follows: -

	Fourth financial quarter		Twelve months	
	31.8.2014	31.8.2013	31.8.2014	31.8.2013
Profit attributable to owners of the Company (RM'000)	11,217	9,252	36,024	24,911
Weighted average number of stock units ('000)	91,363	91,363	91,363	91,363
Earnings per stock unit (sen)				
Basic	12.28	10.13	39.43	27.27
Diluted	12.28	10.13	39.43	27.27

The diluted earnings per stock unit is similar to basic earnings per stock unit as there is no potential dilutive ordinary stock units outstanding as at end of the financial quarter.

Notes to the interim financial report - 31 August 2014

B 12 Realised and unrealised profit/losses disclosure

	As at 31.8.2014 RM'000	As at 31.8.2013 RM'000
Total retained profits of the Company and its subsidiary		
Realised	453,281	449,963
Unrealised	1,242	2,482
	<u>454,523</u>	<u>452,445</u>
Total share of retained profits from associates		
Realised	57,465	59,829
Unrealised	332	141
Total share of (accumulated losses)/retained profits from a joint venture		
Realised	(8,966)	(7,279)
Unrealised	84	378
	<u>503,438</u>	<u>505,514</u>
Less: consolidation adjustments	-	(6,600)
Total Group retained profits as per consolidated accounts	<u>503,438</u>	<u>498,914</u>

B 13 Notes to condensed statement of comprehensive income

	Fourth financial quarter 31.8.2014 RM'000	Twelve months 31.8.2014 RM'000
Interest income	1,462	5,716
Other income including investment income	1,554	2,554
Interest expense	-	-
Depreciation	(772)	(2,567)
Provision for and write off of receivables	-	-
Gain/(loss) on disposal of quoted investments	-	510
Gain/(loss) on disposal of unquoted investments	-	-
Gain/(loss) on disposal of properties	-	-
Impairment of assets	-	-
Foreign exchange gain or (loss)	(1,026)	(1,245)
Gain/(loss) on derivatives	-	-
Exceptional items	-	-
	<u>-</u>	<u>-</u>

B 14 Auditors' report on preceding annual financial statements

The auditors' report on the financial statements for the financial year ended 31 August 2013 was not qualified.

By Order of the Board

Gan Kok Tiong
 Company Secretary
 30 October 2014